

Indiana State University

2006 - 2007 Administrative Annual Report

Risk Management

Vision Statement

[View/Modify Vision](#)

The following is your vision statement loaded from previous submissions. Some administrative units, but not all, may wish to revise their vision statements based on the direction of the University toward pre-eminence. If this pertains to you, then please make changes in the box below:

Risk Management supports the Indiana State University vision to become the best public comprehensive university in the Midwest by providing leadership, resources, and services to assure a safe and healthy workplace and community for its students, faculty, staff, and visitors to campus. Risk Management partners with University administrators and their departments to develop and implement services and programs to provide adequate training, monitor potentially hazardous conditions, provide health and safety resources, and facilitate regulatory compliance. It is the goal of the University to plan activities and conduct business in a manner that reduces the risk of accidental injury while protecting assets.

Year in Review

[Achievements](#)

As you have heard, increasing public awareness of Indiana State University's accomplishments is crucial to building student enrollment, influencing policy makers, and developing a place of pre-eminence in the Midwest. What do you consider to be your department's accomplishments for the 2006-07 year that will contribute to this effort? (Please list in priority order and limit to no more than 8.)

Renewed insurance policies with an overall reduction in premium of 1.18% while maintaining or improving levels of protection. Risk Management continues to provide the National Safety Council's Defensive Driving Course to staff, faculty, and student drivers of University vehicles in an effort to save lives, time, and money while protecting the University's assets. To date, approximately 1,600 people have successfully completed the course. Continued efforts to better inform the University Community regarding our insurance coverage. Participated in Task Force 7 exercises, building relationships with the community response organizations to better facilitate emergency preparedness, response, and recovery in the event of an actual disaster.

[Assessment](#)

What are two ways in which you evaluated the quality or effectiveness in your area last year? What changes did you make based on those assessments?

We participated in the Risk and Insurance Management Society's benchmarking survey of premium costs and claims figures, and compensation. We provided benchmarking information to two peer universities and are waiting for their responses.

[Budget](#)

As you know, ISU is facing significant budget challenges. Finding ways to overcome these while increasing efficiency requires innovation. How are you overcoming your budget

challenges this year?

Risk Management works diligently to contain costs and obtain the lowest insurance premium with the best coverage. The ongoing defensive driving classes continue to keep auto claims low providing us with a substantial premium savings.

Quality

Quality

Please provide 1-2 suggestions to increase the ability of your department or the University to meet the criteria above.