

Indiana State University

2005 - 2006 Administrative Annual Report

Risk Management

Year in Review

Achievements

As you have heard, increasing public awareness of Indiana State University's accomplishments is crucial to building student enrollment, influencing policy makers, and developing a place of pre-eminence in the Midwest. What do you consider to be your department's accomplishments for the 2006-07 year that will contribute to this effort? (Please list in priority order and limit to no more than 8.)

Insurance policies were renewed with a 2.6% increase in premium while maintaining or improving levels of protection. Risk Management worked closely with FM Global, the Office of Environmental Safety, Student Services Center staff, and Facilities Management to facilitate recovery of operations following the fire. Risk Management continues to provide the National Safety Council's Defensive Driving Course to staff, faculty, and student drivers of University vehicles in an effort to save lives, time, and money while protecting the University's assets. To date, approximately 1,400 people have successfully completed the course. Risk Management was a participant in the disaster drill conducted on campus in cooperation with outside fire and law enforcement agencies, first responders and other emergency personnel. Risk Management is involved with Task Force 7 and Emergency Support Function 8 (ESF 8) forming alliances in the event of a disaster. The current focus is on pandemic emergency preparedness.

Enrollment

What steps did you take this year to aid ISU in overcoming enrollment challenges?

Risk Management maintains a level of involvement with the Insurance and Risk Management program by participating in interviews by students, offering insight and information for student projects, attending departmental sponsored events, and serving as a resource where needed.

Assessment

What are two ways in which you evaluated the quality or effectiveness in your area last year? What changes did you make based on those assessments?

Risk Management participated in an Advisen Benchmark Study. While I have not been able to spend much time with it, an Advisen representative tentatively reviewed our information confirming that ISU enjoys a low premium for excellent property coverage. We appear to rank above average in a cost benefit analysis. At the request of Mercy College, RM provided pertinent policy and premium information for benchmarking. Again, we ranked favorably.

Budget

As you know, ISU is facing significant budget challenges. Finding ways to overcome these while increasing efficiency requires innovation. How are you overcoming your budget challenges this year?

Risk Management continues to work with the Office of Environmental Safety and Facilities Management to address areas of concern and to comply with recommendation of our property insurer, FM Global, thereby securing the HPR (Highly Protected Risk) designation and keeping our

premium costs low. We continue to work with various departments throughout campus to address safety concerns and potential areas for injury and claims. With the loss of the Safety Specialist position in the Office of Environmental Safety, RM will provide fork lift training. We just received a quote for a two-year term policy for workers compensation coverage returning to statutory limits and including a stop-loss for \$2 million. RM will continue to work with our insurer to obtain the best coverage for the lowest possible premium.

Strategic Initiatives

Development Activities

What role might your unit play during the silent phase of the comprehensive fundraising campaign?

RM will continue to enlighten the local community regarding the various opportunities available at ISU as well as the positive aspects of our University.

Future Goals

Future Goals

Have you considered any action steps your department could make to enhance Indiana State University's reputation as a University of choice? If so, please indicate what you are planning to do and tell us which area of planning your steps fall under.

Risk Management will increase involvement with the various departments to help facilitate events and programs in the safest possible way.