

# Indiana State University

2005 - 2006 Academic Annual Report

Department of Economics

## Year in Review

### Accomplishments

**As you have heard, increasing public awareness of Indiana State University's accomplishments is crucial to building student enrollment, influencing policy makers, and developing a place of pre-eminence in the Midwest. What do you consider to be your department's accomplishments for the 2006-2007 year that will contribute to this effort? [Please list in priority order and limit to no more than 8.]**

1. Scholarship: 8 referred journal articles, 10 refereed regional/national/international presentations 4 books published, 6 grants submitted, 5 awarded Books: • Marxism and Ecological Economics (Brill 3/2006) • Understanding Japanese Capitalism: Political Economy of Repression and Exploitation (Miseghy Press, Seoul) • China and Socialism: Market Reforms and Class Struggle (Monthly Review Press, 3/05), Reprinting in 5 foreign language editions, Chinese, Korean, Spanish, Norwegian, and Turkish. • Issues in Economics Today, 3rd edition (McGraw-Hill, 2006) Grants: • CEE Continuation (ICEE, \$18,000) awarded. • VE Trainer Workshop (NCEE, \$1250) awarded. • International Education Showcase (NCEE, \$1733) awarded. • Excellence in Economic Education (US DoD, through NCEE, \$15,000) awarded. • Conflict in Northern Ireland (American Philosophical Society, \$4000) submitted. • Analysis of Chechen Conflict (Kennan Inst for Russian Studies, \$3100) awarded. 2. Center for Economic Education Activity: • Credit Workshop, summer 05, 24 participants. • Non-credit workshops, 7 workshops, 100 total participants. 3. Creation of New Working Partnerships: • Indiana Consortium for International Exchange and the Indiana Department of Education, linking 8 Indiana schools with partner schools in Dalian, China. Led key leaders to China to meet partner school leaders in March. • Began partnerships with economic development agencies, including work with the Terre Haute Chamber of Commerce, the Terre Haute Economic Development Corporation and the Indiana Economic Development Corporation. 4. Individual Faculty Awards and Honors: • Fulbright Senior Fellowship, Council for International Exchange, at Center for Analysis of Paraguayan Economy – Richards • Invited consultation with Zalmay Khalilzad, ambassador to Iraq at Center for Strategic and International Studies in DC (June 2005) – Yousif • Research Fellowship at Kennan Institute for Russian Studies, Woodrow Wilson International Center for Scholars (fall 2005) – Lotspeich 5. Creation of a new, crosslisted course (Econ/Crim 355), The Economics of Crime, as the foundation of a “targeted” minor in economics for Criminology majors.

### Research and Scholarship

**What is your assessment of accomplishments in the area of research and scholarship that is focused primarily on contributions to practice and discipline-based scholarship? Are you satisfied overall? In which areas do you feel your department does particularly well? In which areas do you feel your department needs to improve?**

The department's research and scholarship have been very impressive this academic year. Department faculty have recently published research on such timely issues as the role of intellectual property rights in the international economy, the problems of development and the environment, economic stability in transition economies, the economics of crime, and policies for rebuilding the Iraqi economy. Two faculty members are recent winners of the Dreiser Award for outstanding research accomplishments and one faculty member was invited to participate in an exclusive work

session with Ambassador Zalmay Khalilzad to provide background information prior to beginning his duty in Iraq. 1. Scholarship: 8 referred journal articles, 10 refereed regional/national/international presentations 4 books published, 6 grants submitted, 5 awarded Books: • Marxism and Ecological Economics (Brill 3/2006) • Understanding Japanese Capitalism: Political Economy of Repression and Exploitation (Miseghy Press, Seoul) • China and Socialism: Market Reforms and Class Struggle (Monthly Review Press, 3/05), Reprinting in 5 foreign language editions, Chinese, Korean, Spanish, Norwegian, and Turkish. • Issues in Economics Today, 3rd edition (McGraw-Hill, 2006) Grants: • CEE Continuation (ICEE, \$18,000) awarded. • VE Trainer Workshop (NCEE, \$1250) awarded. • International Education Showcase (NCEE, \$1733) awarded. • Excellence in Economic Education (US DoD, through NCEE, \$15,000) awarded. • Conflict in Northern Ireland (American Philosophical Society, \$4000) submitted. • Analysis of Chechen Conflict (Kennan Inst for Russian Studies, \$3100) awarded.

### Grants, Contracts & Off Campus Professional Service

**What is your assessment of accomplishments in the area of grants, contracts, and off campus professional service? Are you satisfied overall? In which areas do you feel your department does particularly well? In which areas do you feel your department needs to improve?**

The department is increasing its grant and contract activity significantly. It is working with Geography faculty to try to establish a Center for Regional Economic Development that would further increase this activity. Most of the grant and contract activity involves both community engagement and experiential learning for ISU students. We are particularly successful with projects involving K-12 economic education and international economic projects. Grants: • CEE Continuation (ICEE, \$18,000) awarded. • VE Trainer Workshop (NCEE, \$1250) awarded. • International Education Showcase (NCEE, \$1733) awarded. • Excellence in Economic Education (US DoD, through NCEE, \$15,000) awarded. • Conflict in Northern Ireland (American Philosophical Society, \$4000) submitted. • Analysis of Chechen Conflict (Kennan Inst for Russian Studies, \$3100) awarded.

### Teaching

**We would like to highlight innovative approaches to teaching. Has your department developed any pedagogies or practices you'd like to share with us? Please describe briefly.**

Departmental faculty have begun to use more "case based" learning activity and are making greater use of computer based "market simulation experiments" in many of our classes.

### Course Scheduling/Enrollment Management

**What have been your greatest challenges in scheduling courses to meet student needs this year? How were you able to overcome them?**

Inefficient and ineffective mandates on scheduling from above. We have been instructed to schedule lower level courses in the morning and upper level courses in the afternoon. This does NOT meet student needs.

### Outreach

**What are the outreach opportunities for your discipline? (non-traditional modes of delivery and timing, etc)**

We teach Economics 100 (Basic Economics) and Economics 351 (Labor Economics) by distance (on the web), and for the 2 yr (Econ 100) and 4 yr (Econ 351) prison programs.

### **Strategic Initiatives**

## Development Activities

**What steps have you taken to support development activities in your department? How can your efforts be supported?**

Mostly with requests for funding for Center for Economic Education programs.

## Experiential Learning

**We are interested in hearing about any innovative approaches you might have taken to incorporate experiential learning into your course or departmental work this year.**

Jobs vs Environment?: A Case Study of Paper Production in Terre Haute was approved as an undergraduate fellowship through The Alliance for Excellence Through Engagement and Experiential Learning. A Promising Scholar application was also awarded in the Department which includes funding to take 2 undergraduates to a professional meeting to present their research work with a faculty member.