

Indiana State University

2004 - 2005 Administrative Annual Report

College of Business

Year in Review

Achievements

As you have heard, increasing public awareness of Indiana State University's accomplishments is crucial to building student enrollment, influencing policy makers, and developing a place of pre-eminence in the Midwest. What do you consider to be your department's accomplishments for the 2006-07 year that will contribute to this effort? (Please list in priority order and limit to no more than 8.)

The College's Networks Financial Institute (NFI) continued to grow and develop, hosting a nationally recognized regulatory reform summit in Washington D.C. focusing on the financial services industry. NFI also sponsored a statewide financial literacy conference for Indiana K-12 teachers. The College's Center for Research, Enterprise, and Economic Development (CREED) developed a number of economic development application tools for communities around the state. Of particular popularity was its youth oriented entrepreneurial programs targeted at the K-12 system. The College finalized plans and is in the construction phase for an electronic trading lab. This facility will benefit all students, particularly those interested in the financial services industry. The College has moved further into its enterprise resource planning (ERP) timeline through its work with the SAP Educational Alliance. Several core and major level courses were modified to incorporate this important software tool. The College hosted several executive updates for business professionals round the state, attempting to include this important stakeholder group in its strategic planning process.

Action Steps

In light of the new [strategic direction](#) of the University can you modify your action steps or develop new action steps that will aid in the implementation of the University's Strategic Indicators?

Assessment

What are two ways in which you evaluated the quality or effectiveness in your area last year? What changes did you make based on those assessments?

Future Goals

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Please describe the progress you have made on these action steps.

EL: SAP has been expanded so that over 10 courses either utilize SAP or are in developmental

stages. EP: The Insurance and Risk Management program celebrated its 15th anniversary this year, holding an event in Indianapolis that was widely attended by students, former students, and industry representatives. The program has also continued its evolution by thoroughly engaging its advisory council in its strategic planning process. IM: Held executive updates in Terre Haute and Indianapolis to get the message out concerning the alignment of the College of Business with ISU's integrated marketing plan.