

Program Competencies

After completing the accounting major at ISU, students will have:

1. A solid understanding of accounting and its use in decision making.
2. A fundamental ability to solve problems using analytical tools, and to communicate those solutions to the decision maker.
3. A fundamental knowledge of issues facing companies from an accounting viewpoint, such as:
 - a. Business processes
 - b. Managerial accounting
 - c. Generally Accepted Accounting Principles (GAAP)
 - d. Internal controls
 - e. Taxation issues
 - f. Interpretation of Financial Statements
4. Students will be able to demonstrate competency in ethical decision making.
5. Hands-on experience using the following software:
 - a. Access
 - b. ACL
 - c. Excel
 - d. SAP
6. A fundamental understanding of the time value of money.

Learning Objective	Method of Assessment
1. A solid understanding of accounting and its use in decision making.	Assess using the final exams in ACCT 301,302,311,313,404,415
2. A fundamental ability to solve problems using analytical tools, and to communicate those solutions to the decision maker.	Assess using excel problems in ACCT 302.
3. A fundamental knowledge of issues facing companies from an accounting viewpoint.	Assess using the final exams in ACCT 301,302,311,313,404,415
4. Students will be able to demonstrate competency in ethical decision making.	Assess using cases in ACCT 302
5. Hands-on experience using the following software: <ol style="list-style-type: none"> a. Access b. ACL c. Excel d. SAP e. Integrated accounting 	Assess using projects in ACCT 313.
6. A fundamental understanding of the time value of money.	Assess using exam questions in ACCT 301.