



# NETWORKS FINANCIAL INSTITUTE

President's Council Presentation

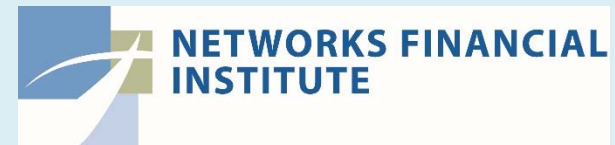
May 2, 2017

# HISTORY/OVERVIEW



- Founded in 2003 with a grant from the Lilly Endowment
- Originally had three pillars: Student Development, Research and Thought Leadership, and Financial Literacy
- Now, focused on two pillars: Student Development and Research and Thought Leadership

# HISTORY/OVERVIEW



- **Goals**

- Serve as a premier program developing future financial services industry leaders
- Serve the marketplace as the higher education thought leader on financial services, financial education, and insurance operations, regulation, and structure

# HISTORY/OVERVIEW



- 65 students in program during 2016-2017
- 145 graduated since 2007



# IMPACT ON UNIVERSITY AND STUDENTS



## Student Success

- Recruit high achieving students
- Retention
- Four-Year Graduation
- Co-curricular Life
- Honors Program
- Average GPA 3.85
- Over 80% had 3.75 or higher
- 60% of senior class accepted full-time position by January
- Incoming class:
  - Average GPA 3.9
  - Average SAT 1190, ACT 26
- 100% of last year's class retained at ISU
- 66% are in the Honors Program
- 100% are involved in 1 or more co-curricular activity
- 100% graduated in 4 years
- 100% Placement

# IMPACT ON UNIVERSITY AND STUDENTS



## Community Engagement

- Mentor Program
  - Ethics Conference
  - Guest Speakers
  - Industry Visits
  - Internships
  - Public Policy Summit
  - Community Service
- Last year, 88 external partners attended Summit
  - Over 175 attendees at Summit
  - 100% of scholars participate in community service twice each year

# IMPACT ON UNIVERSITY AND STUDENTS



6 partners hosted industry visits this semester

# IMPACT ON UNIVERSITY AND STUDENTS



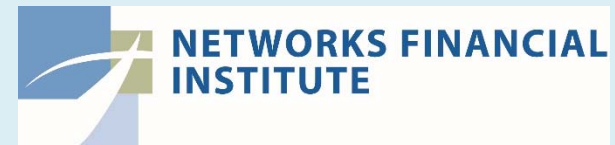
26 external partners in mentor program



Over 70% of mentors are ISU alumni



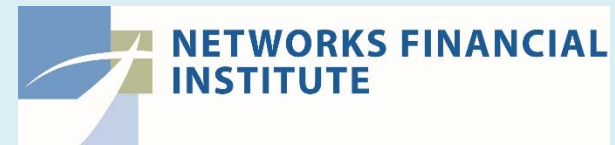
# IMPACT ON UNIVERSITY AND STUDENTS



## Experiential Learning and Career Readiness

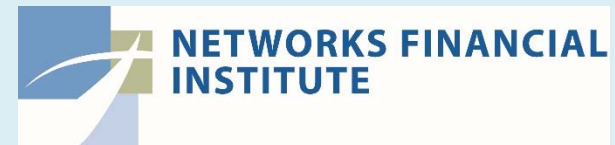
- Seminars, Workshops, Events
  - Team building skills, conflict resolution
  - Résumé development, interview skills
  - Sycamore Career Ready Certificate
- Internships, 40% completed this year
- 100% of students required to complete 1 internship
- Industry Visits, 100% attended 2
- Focus on Leadership Studies

# IMPACT ON UNIVERSITY AND STUDENTS



- 12<sup>th</sup> Annual Ethics Conference
- What Major is Right for You?
- Dress to Impress
- National and International Study Opportunities
- International Dining Experience
- Ethics highlights:
  - 450 attendees
  - 34 community partners
  - Raised over \$10,000
- 120 attendees before Spring Career Fair
- 65% have had an international experience
- Increased cultural competency

# IMPACT ON UNIVERSITY AND STUDENTS



- Elevated awareness and perception of ISU and the Scott College of Business
- Attract and retain high achieving students who raise the bar within the Scott College of Business and across campus
- Multiple students who serve as leaders around campus

# IMPACT ON UNIVERSITY AND STUDENTS



## Leadership and Awards

- *Tanner Smith*, SGA President
- *Jak Kramer*, Delta Sigma Phi President and 2017 Landini Award recipient
- *Ben Weber*, Pi Kappa Alpha President
- *Meagan Stenger*, Gamma Iota Sigma President
- *Trent Lunsford*, Rankin Award recipient
- *Kyle Varble*, Rankin Award recipient
- *Lily Eubank*, Beta Alpha Psi President
- *Alison Crick*, Sycamore Leadership Coalition and 2017 Landini Award recipient

# IMPACT ON UNIVERSITY AND STUDENTS



## Alumni Spotlight

- Jon Lough, 2009, Insurance
  - 2017 President for Indiana CPCU Society
  - 2014 Member of the Year for Indiana CPCU Society
  - Earned both CPCU and ASLI designations
- Will Lehman, 2014, Insurance
  - 2017 Rising Star Award recipient at RIMS annual conference
  - 2016 “10 Under 40” in Bloomington
  - Earned both CPCU and ARM designations

# IMPACT ON UNIVERSITY AND STUDENTS



## Thought Leadership & Research

- Annual Insurance Public Policy Summit in D.C.
- Property and Casualty Insurance Regional Forum
- Research and Fellows Program
- Over 380,000 total views and downloads of research and policy papers
- Currently have 12 research projects in progress
- Supporting 6 research Fellows

# IMPACT ON UNIVERSITY AND STUDENTS



## Insurance Public Policy Summit Speakers

- **Barney Frank**, *former Chairman of the House Financial Services Committee*
- **Tim Pawlenty**, *President and CEO of the Financial Services Roundtable and former Minnesota Governor*
- **Senator Ben Sasse (R-NE)**, *a member of the Senate Banking, Housing & Urban Affairs Committee and its Subcommittee on Securities, Insurance & Investment*

# IMPACT ON UNIVERSITY AND STUDENTS

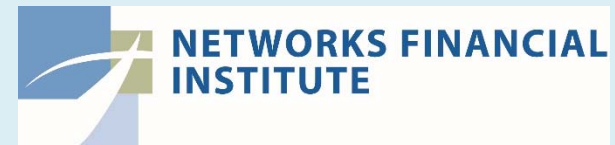


## Insurance Public Policy Summit Speakers

- **Congressman Blaine Luetkemeyer (R-MO)**, *Chairman of the House Financial Services Subcommittee on Housing and Insurance*,
- **Michael McRaith**, *Director, Federal Insurance Office*
- **Thomas Sullivan**, *Associate Director, Division of Supervision and Regulation, Board of Governors, Federal Reserve System*

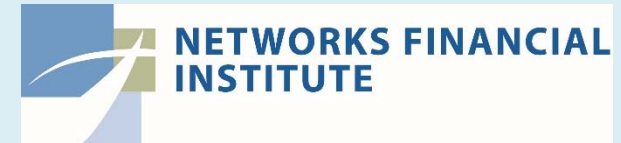


# IMPACT ON UNIVERSITY AND STUDENTS



- NFI strengthens the overall recruitment, retention, and graduation rates of ISU
- NFI increases and enhances partnerships with the community and alumni
- NFI elevates the ISU and Scott College of Business brand both internally and externally
- NFI develops future financial services industry leaders who become advocates for ISU
- NFI serves the marketplace as the higher education thought leader on financial services

# PROGRAM FUNDING



- Lilly grant expires in 2019
- Continued and increased funding would ensure continuation, impact, and growth of the program
- Continue to enhance distinctiveness
- Continue the development of relationships with external partners
- Continue research and thought leadership

# PROGRAM UNIQUENESS



- Similar programs exist in the Midwest
- ***Intensity*** of the program is unique
- 96 opportunities offered for students to engage in leadership and professional development
- Events and activities are led, planned, and executed by scholars

# PROGRAM MARKETING



- The premier four-year career and professional development leadership program in the Midwest for business students
- Full in-state tuition scholarship
- Benefits from the Professional Development Program
- 100% Placement
- 100% Experiential Learning

# PROGRAM MARKETING



- Develop a marketing campaign, in partnership with Communications/Marketing and Enrollment Management
- Build market awareness by targeting high-achieving students who qualify
- Target minority students to increase diversity and inclusive excellence
- Continue to develop and expand partnerships with High Schools

# PROGRAM GROWTH



- Offer additional scholarships to attract high-achieving students
- Partner with additional University scholarships to invite business students into the Program
- Each student offered \$3,000 professional development account
- Increase marketing efforts and raise awareness to attract additional students

# MAINTAINING EXCELLENCE



- Continuation of an intensive four-year program
- Assess both the students and employers to determine if the learning goals meet student expectations and employer needs
- Review the structure and learning goals of the program to maximize the impact, effectiveness, and efficiency

# QUESTIONS?



Thank you for your time!