



We're For Strategic Planning

Goal Five:

Diversify Revenue Through Philanthropy, Contracts, and Grants

Initiative: 1 **Initiative Name:** Enhance Grants and Contracts Revenue

Introduction

As a primarily undergraduate university that is also a doctoral research University (Carnegie classification M4/R), Indiana State University supplements its traditional funding (state and tuition) with research grants and contracts revenue. Our potential for increasing this revenue will be enhanced by support for our faculty in these endeavors. This year's initiative builds upon and learns from the last two years' initiatives.

Purpose

Increase Grants and Contract Revenue

- Increase the number of proposal submissions
- Help build interdisciplinary research teams
- Encourage new faculty to submit grants as practice
- Encourage, reward and recognize grant efforts
- Encourage external grants over internal grant dependency

Methods

COMPETE Awards - Researchers are expected to submit grants proposals totalling 10 times the amount of this seed grant award.

RECOGNITION - letters and medals to faculty successful in winning external grant monies.



Discussion

These efforts are being undertaken in order to help generate external grant monies. This will be the third year of COMPETE competition.

Summary

The purpose of this initiative is to increase grant and contract revenue to ISU through faculty and student research. We are keeping our most successful initiative from previous years, COMPETE and the Recognition program.

Initiative Chair(s) and Contact Information

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